

Building Fund for the Arts

MAC anticipates awarding BFA grants ranging from \$25,000 to \$500,000. Applicants may request up to 60% of the total cost of their proposed project through BFA. The remaining 40% must be matched by cash income for the project.

40% Match

60% MAC Grant

Total Project Budget

| | | |
|-----------|---------------------------|-----------|
| \$16,667 | \$25,000 <i>MAC min.</i> | \$41,667 |
| \$18,000 | \$27,000 | \$45,000 |
| \$20,000 | \$30,000 | \$50,000 |
| \$24,000 | \$36,000 | \$60,000 |
| \$28,000 | \$42,000 | \$70,000 |
| \$32,000 | \$48,000 | \$80,000 |
| \$36,000 | \$54,000 | \$90,000 |
| \$40,000 | \$60,000 | \$100,000 |
| \$50,000 | \$75,000 | \$125,000 |
| \$60,000 | \$90,000 | \$150,000 |
| \$70,000 | \$105,000 | \$175,000 |
| \$80,000 | \$120,000 | \$200,000 |
| \$100,000 | \$150,000 | \$250,000 |
| \$120,000 | \$180,000 | \$300,000 |
| \$160,000 | \$240,000 | \$400,000 |
| \$200,000 | \$300,000 | \$500,000 |
| \$240,000 | \$360,000 | \$600,000 |
| \$280,000 | \$420,000 | \$700,000 |
| \$320,000 | \$480,000 | \$800,000 |
| \$333,333 | \$500,000 <i>MAC max.</i> | \$833,333 |

For larger-scale projects requesting funding through BFA, the amount of the applicant's required match is determined by the amount of the grant award rather than the total project cost. For example, a total building project has a budget of \$1 million, and a \$150,000 project within that plan receives a \$90,000 grant (60%), the grantee's match will be \$60,000 (40%).



mac

mississippi arts commission
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